

MORTGAGE LENDING IN POLAND, 2016-2018



by Inteliace Research
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SAMPLE

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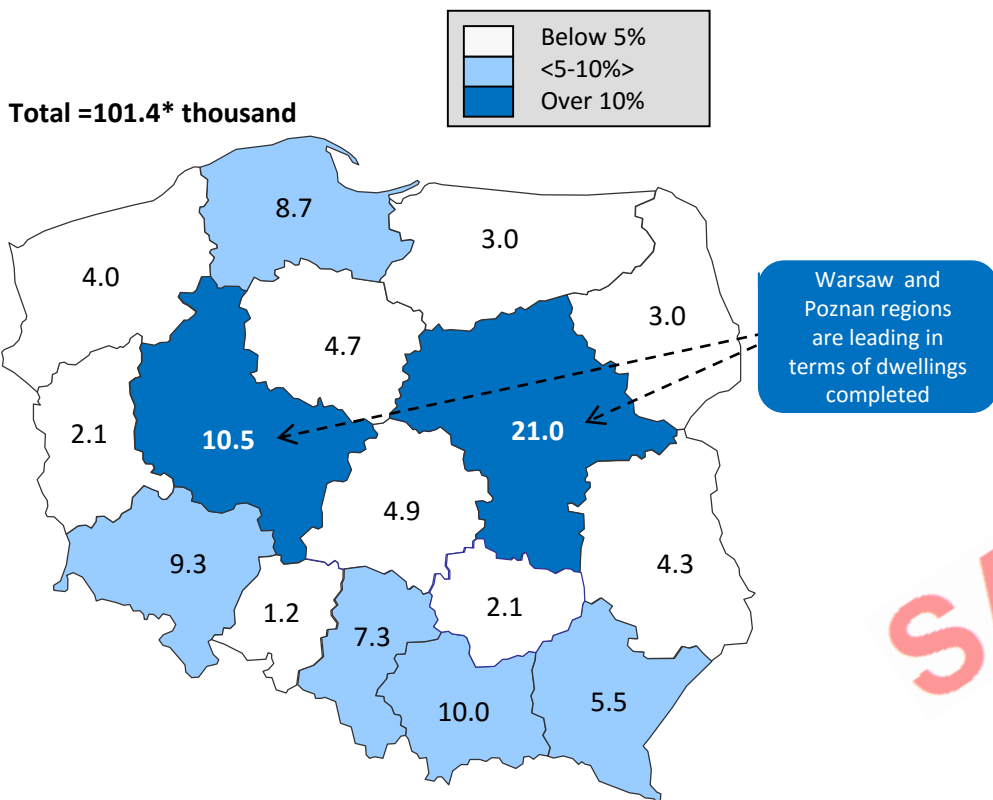
Methodological notes

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NEWLY COMPLETED DWELLINGS ARE HIGHLY CONCENTRATED AROUND MOST PROSPEROUS CITIES/REGIONS

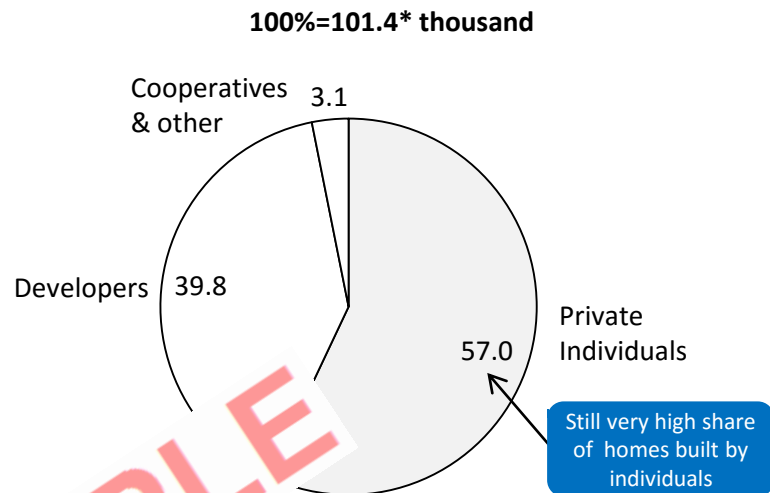
Dwellings completed by region, Q1-Q3 2015 (nine months)

In thousand



Dwellings completed by type of investor, Q1-Q3 2015

in % of total



SAMPLE

of new dwellings completed

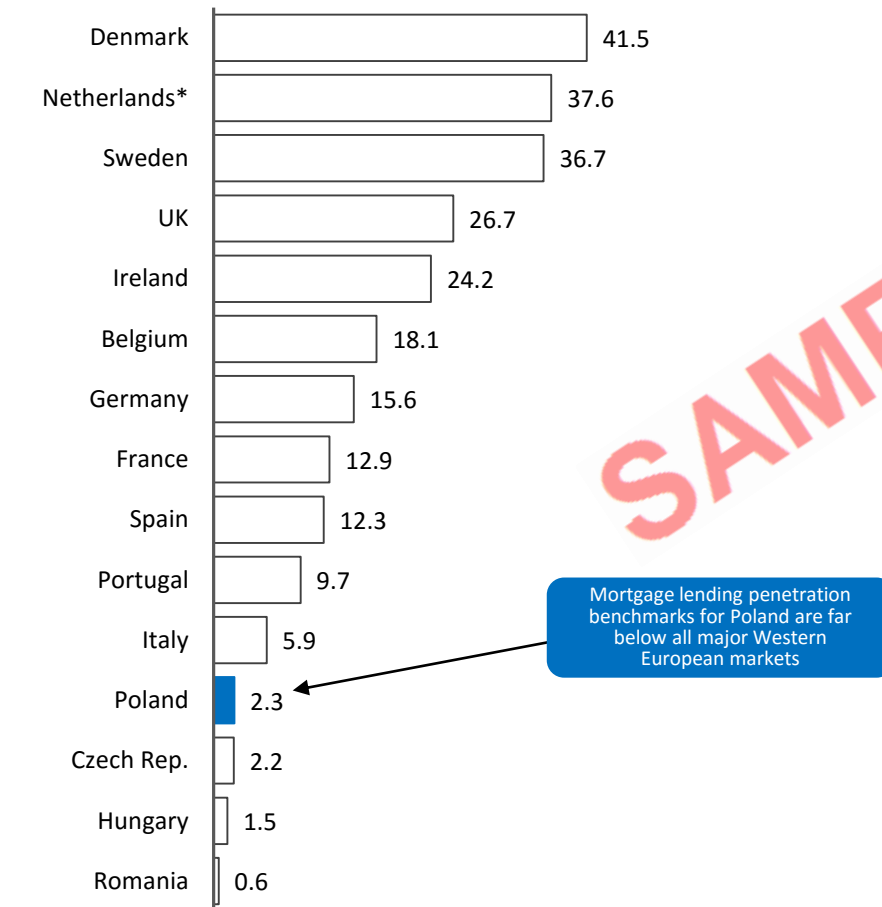
	Q1-Q3 2009	Q1-Q3 2015	Change 2009/2015
Average size of a new dwelling (m ²)	99.3	102.6	+3 %
Average number of rooms of a new dwelling	4.09	4.21	+3 %

Newly completed dwellings are bigger

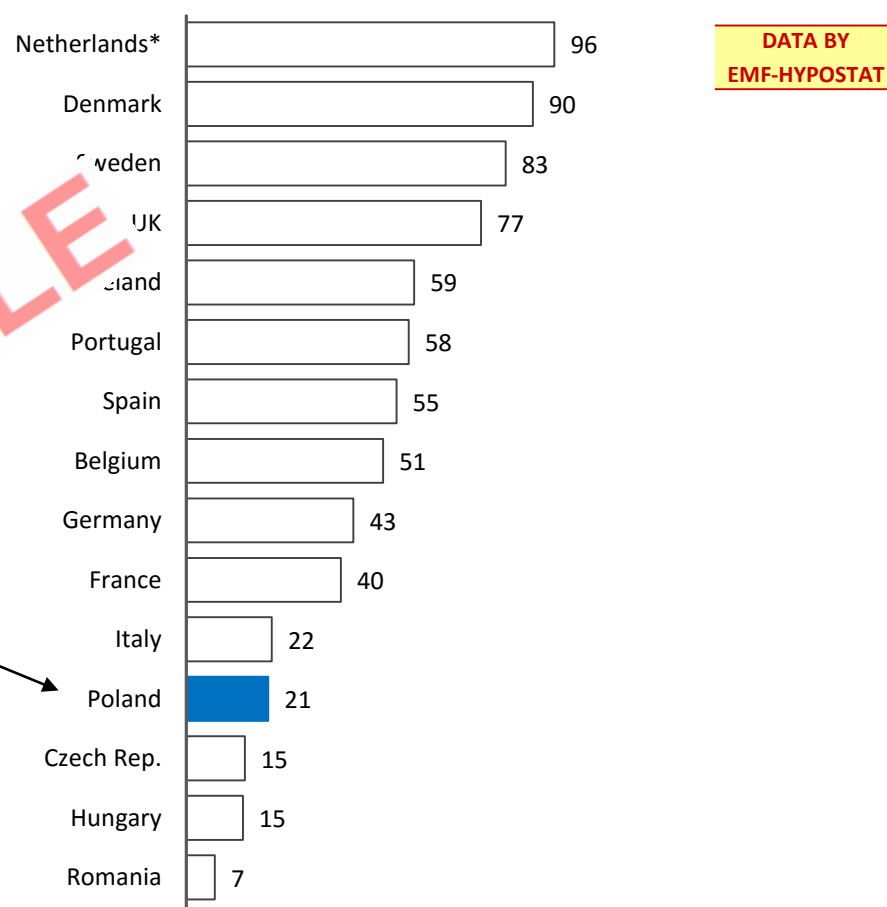
* Data for the first three quarters of 2015
Source: GUS, Inteliace Research

COMPARED TO OTHER EUROPEAN COUNTRIES, MORTGAGE LENDING PENETRATION BENCHMARKS FOR POLAND ARE STILL EXTREMELY LOW

Residential mortgage debt per capita, Q3 2015
In thousand EUR



Residential mortgage debt to GDP ratio, Q3 2015
In percent



DATA BY
EMF-HYPOSTAT

Mortgage lending penetration benchmarks for Poland are far below all major Western European markets

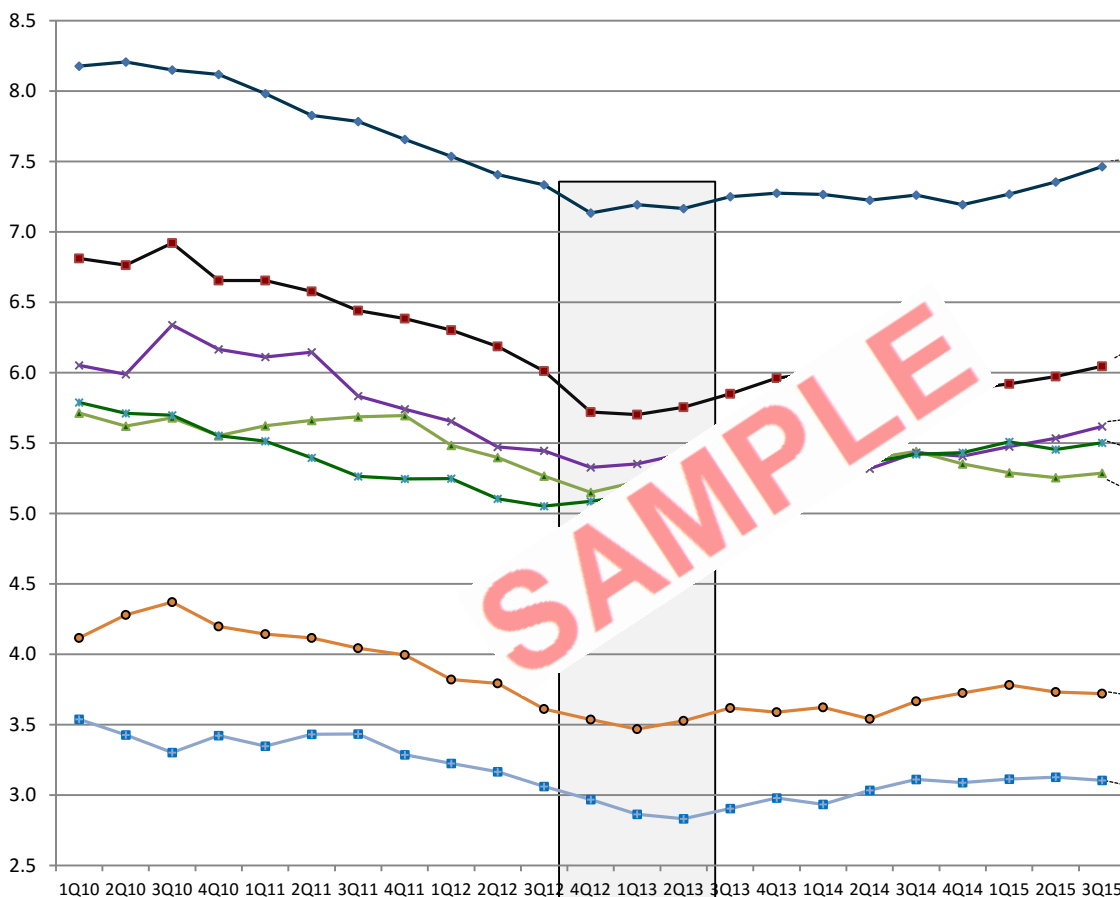
* Figure as of Q2 2015

Source: EMF- HYPOSTAT, Eurostat, Inteliace Research

HOME PRICES BOTTOMED OUT IN H1 2013 AND SINCE THEN THEY HAVE REMAINED IN A SLOWLY ADVANCING TREND

Average transaction prices of residential real estate (dwellings) in selected cities, 2010-Q3 2015

PLN '000 per square meter



City

Price change
(per sq.m.)
1Q2010 to Q3 2015

Warszawa



-9%

Kraków



-11%

Wrocław



-7%

Poznań



-5%

Gdańsk



-8%

Łódź



-10%

Katowice
(region)



-12%

Source: AMRON, Inteliace Research

Price bottom
reached in most
cities in 2012/2013

Prices are still lower today than in
Q1 2010 across all regions

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Our company is specializing in value-added research services and tailored business intelligence solutions.

Through our customized research services we help our clients to better understand their consumers, competitors and overall market dynamics.

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