

TOP 200 BANKS IN CEE – 2022 EDITION

SAMPLE

July 2022
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Note on methodology

SAMPLE

Half of TOP200 CEE banks come from 4 major CEE markets: Poland, Czech Republic, Hungary and Romania

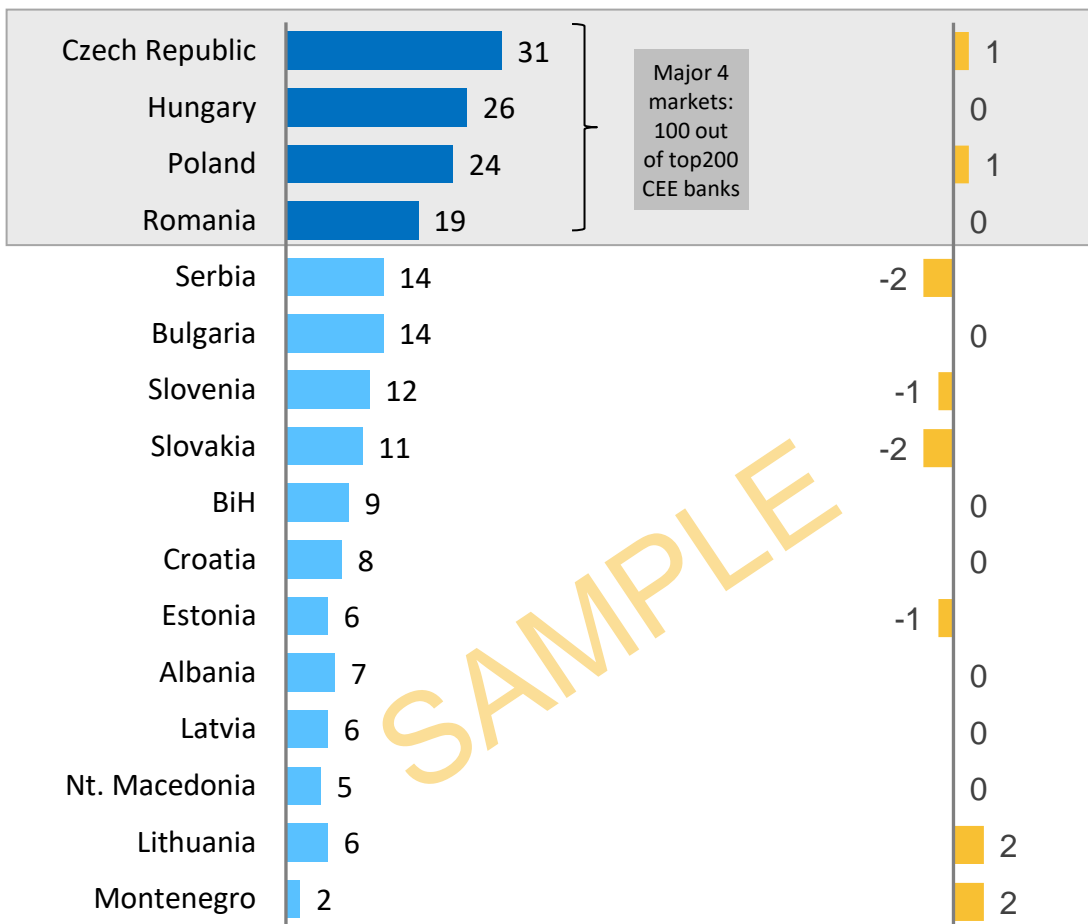
TOP 200 banks in CEE 16 - number of banks by country*

Report Coverage**



Number as of Dec-2021

Change 2021/2020



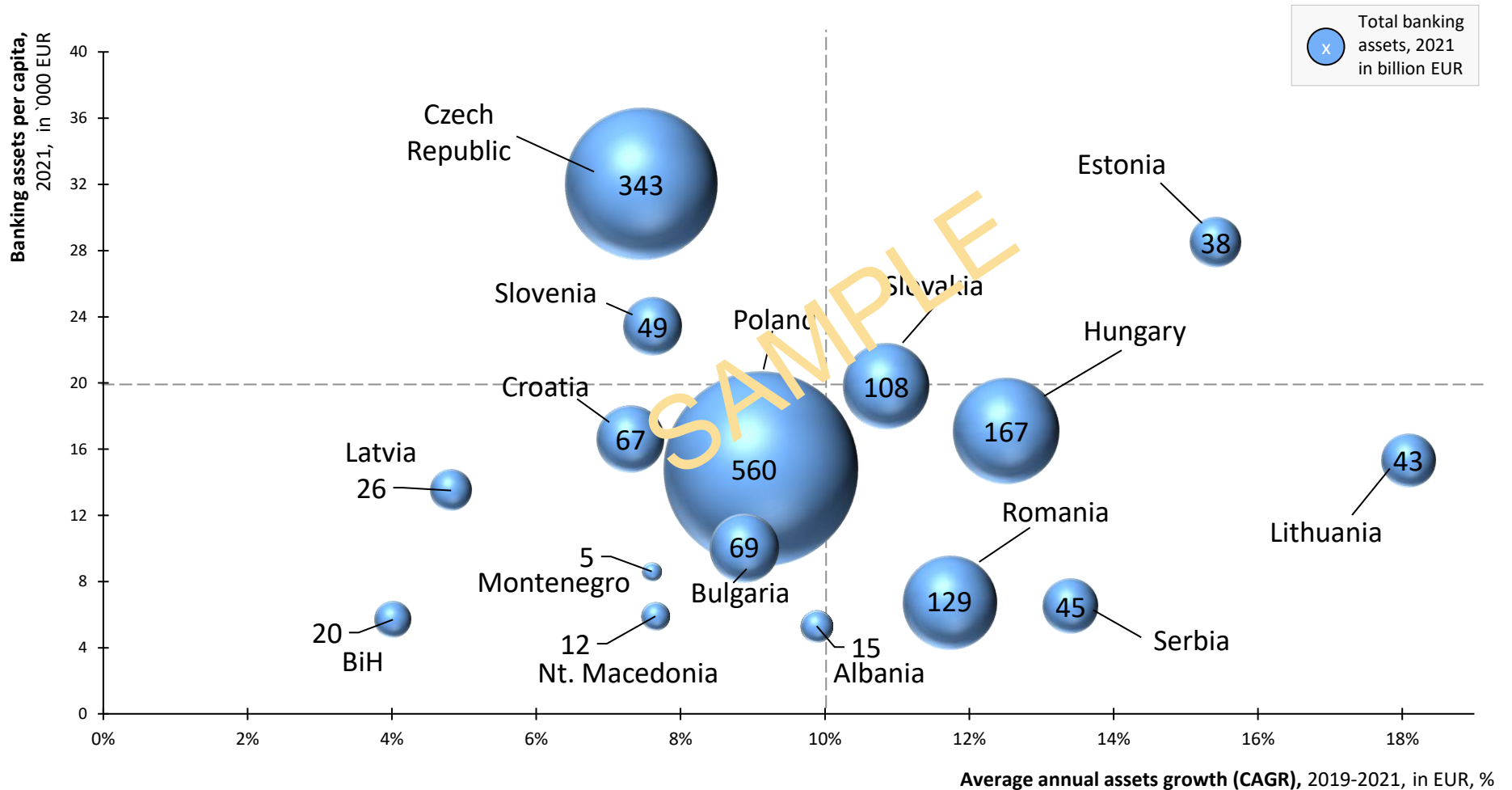
* Top 200 qualifying condition: Assets worth EUR 752 million as of 2021 and EUR 669 million as of 2020

** Moldova, Kosovo, Belarus, Ukraine and Russia not included

Source: Banks, Inteliace Research

All markets within CEE-16 have seen growth in banking assets during 2019-2021. Serbia, Estonia and Lithuania recorded particularly high growth rates

CEE-16* banking markets - Size vs. growth matrix, 2019-2021

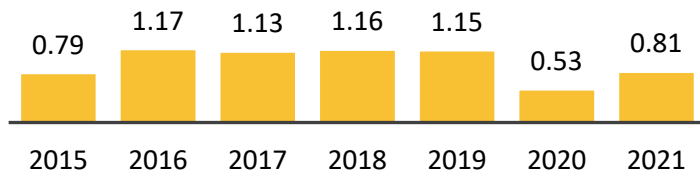


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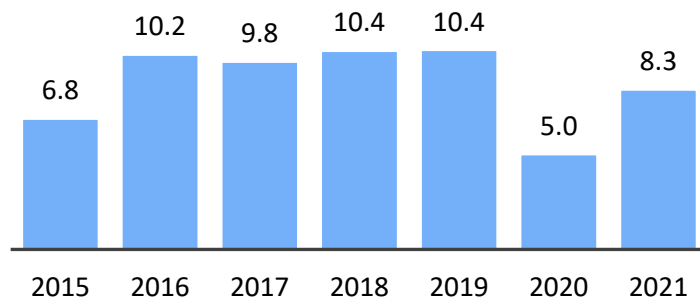
* CEE-16: Poland, Hungary, Czech Republic, Slovakia, Slovenia, Croatia, BiH, Serbia, North Macedonia, Albania, Romania, Bulgaria, Lithuania, Latvia, Estonia, Montenegro
 Source: Central banks, National supervision authorities, ECB, Inteliace Research

Profitability of CEE banks rebounded in 2021

Top 200 - average weighted ROA*
2015-2021, in percent



Top 200 - average weighted ROE*
2015-2021, in percent



ROE* distribution vs. asset size for top CEE banks, as of 2021
in percent



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* ROE – Return on equity, ROA – Return on assets; Weighted average for 176 of top 200 banks as of 2021; Excluding foreign bank branches (equity not available) or banks with missing profit data. Sample size and composition is changing between years
Source: Inteliace Research

Top 200 banks in CEE - Table (8/8)

UNCONSOLIDATED
FIGURES

Rank 2021	Rank 2020	Bank Name	Country	2021 Assets EURm	2021/2020 Assets change %	2021 Equity EURm	2021 Net profit EURm	Major Shareholder
176	173	J&T BANKA a.s.	Slovakia	1 043	4	FB	0	J&T FINANCE
177	176	mBank SA	Slovakia	1 037	11	FB	n/a	Commerzbank
178	170	Municipal Bank AD	Bulgaria	986	-6	57	-5	Novito Opportunities Fund
179	178	Sparkasse Bank dd	BiH	984	13	125	13	Erste
180	177	International Asset Bank AD	Bulgaria	977	7	84	11	Dynatrade
181	186	OTP Albania	Albania	947	21	94	16	OTP
182	185	NLB Banka a.d. Banja Luka	BiH	928	17	97	12	NLB
183	152	Commerzbank Zrt.	Hungary	902	-17	71	-4	Commerzbank
184	194	Vista Bank România	Romania	900	27	68	2	Barniveld Enterprises
185	190	BlueOrange Bank	Latvia	890	22	77	7	BBG AS
186	181	Credit Europe Bank România	Romania	875	3	178	14	Credit Europe Bank N.V.
187	180	Addiko Bank a.d. Beograd	Serbia	873	1	198	5	Addiko
188	182	UniCredit Banka a.d. Banja Luka	BiH	857	1	131	13	UniCredit
189	192	Halkbank a.d. Beograd	Serbia	849	17	137	5	State
190	296	Revolut Bank	Lithuania	843	880	95	-6	Revolut
191	187	Sberbank BH dd Sarajevo	BiH	830	7	105	10	Sberbank
192	168	KDB Bank Európa Zrt.	Hungary	821	-8	82	3	KDB
193	196	American Bank of Investments	Albania	819	16	90	12	private
194	208	Pekao BH S.A.	Poland	805	32	57	-20	PZU
195	199	Tirana Bank	Albania	804	18	90	7	Balfin
196	228	Bank of China (Hungária) Hitelintézet Zrt.	Hungary	796	14	46	0	BOC
197	229	MagNet Magyar Közösségi Bank Zrt.	Hungary	780	13	0	0	private
198	195	Patria Bank	Romania	773	10	75	2	private
199	200	Bosna Bank International d.d. Sarajevo	BiH	759	13	76	2	Islamic Development Bank
200	-	NLB Banka AD Podgorica	Montenegro	752	40	95	11	NLB

FB – Foreign bank branch, typically not reporting equity
(e) – Estimated, (b) – Gross profit. (c) – consolidated figure
Source: Inteliace Research

Notes on methodology

FX rates:

- All values presented in this report have been converted from local currency into Euro using end of year exchange rates.
- Exchange rates used in this report: (LCU per 1 EUR)**

Country	Currency symbol	2017 eoy	2018 eoy	2019 eoy	2020 eoy	2021 eoy
Albania	ALL	132.95	123.42	121.81	123.70	120.76
Bosnia	BAM	1.956	1.956	1.956	1.956	1.956
Bulgaria	BGN	1.956	1.956	1.956	1.956	1.956
Croatia	HRK	7.44	7.41	7.44	7.55	7.52
Czech Republic	CZK	25.54	25.72	25.41	26.24	24.86
Estonia	EUR	1.00	1.00	1.00	1.00	1.00
Hungary	HUF	310.33	320.98	330.53	363.89	369.19
Latvia	EUR	1.00	1.00	1.00	1.00	1.00
Lithuania	EUR	1.00	1.00	1.00	1.00	1.00
Montenegro	EUR	1.00	1.00	1.00	1.00	1.00
Nt. Macedonia	MKD	61.50	61.50	61.49	61.69	61.63
Poland	PLN	4.177	4.301	4.257	4.560	4.597
Romania	RON	4.659	4.664	4.783	4.868	4.949
Serbia	CSD	118.47	118.19	117.58	117.59	117.58
Slovakia	EUR	1.00	1.00	1.00	1.00	1.00
Slovenia	EUR	1.00	1.00	1.00	1.00	1.00

Source: ECB, Central banks

Data precision and comparability with previous versions:

- Wherever possible unconsolidated financials have been presented in this report. In case unconsolidated figures were not available, consolidated values have been used and this fact has been marked.
- In few cases the historical values (year-1 assets) have been revised/corrected due to banks revising their historical results.

About the report and its authors

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Our company specializes in value-added research services and tailored business intelligence solutions.

Through our customized research services we help our clients to better understand their customers, competitors and overall market dynamics.

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