

BANKING MARKET IN POLAND 2017-2019

CEE BANKING SERIES



by Inteliace Research
May 2017

DEMO

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Our address:

Inteliace Research
Foksal 17 lok. 31
00-372 Warszawa, POLAND

Tel./Fax./ +48 22 4086620
Tel. /kom./ +48 502512178

email: info@inteliace.com
website: www.inteliace.com

NIP: 1230807095
REGON: 140235909

Bank: mBank,
Mickiewicza 10, 90-050 Łódź

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PL 94 1140 2004 0000 3102 3953 4011

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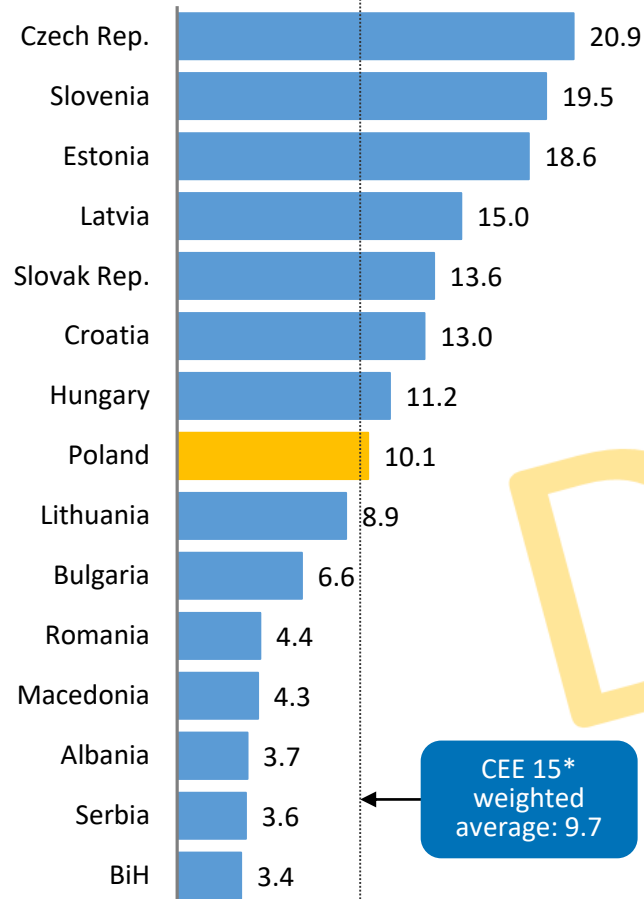
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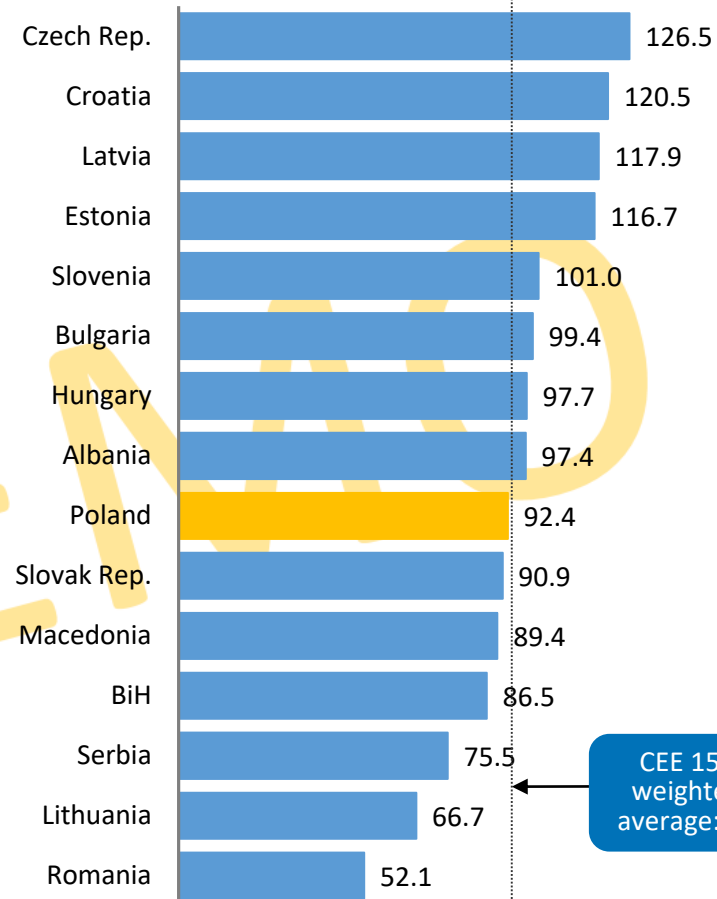
DEMO

Banking asset penetration in Poland is close to CEE averages

Banking assets/capita, 2016
EUR '000



Banking assets/GDP, 2016
percent



BASED ON PRELIMINARY
2016 DATA

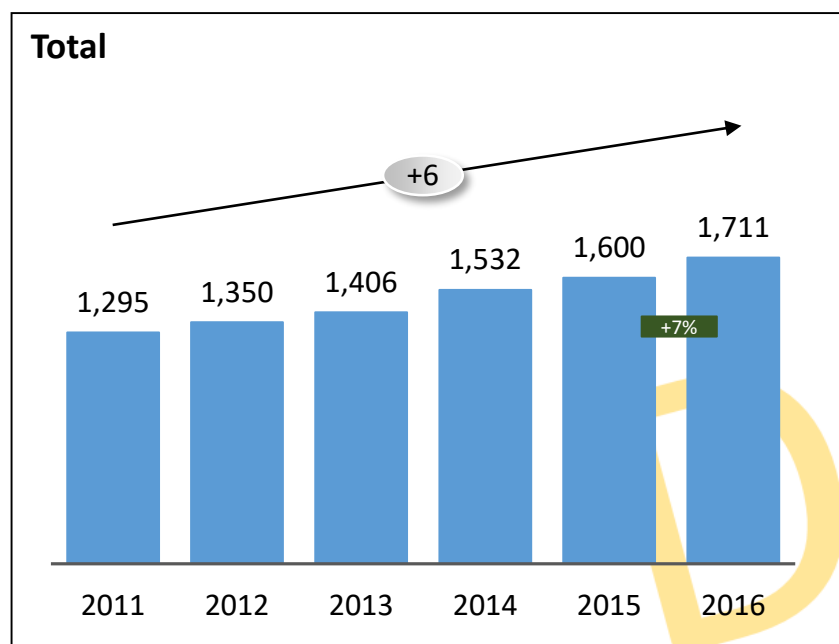
* Major 15 CEE countries. Russia, Ukraine and Belarus not included

** Assets as of Q3 2016

Source: Central banks, IMF, Inteliace Research

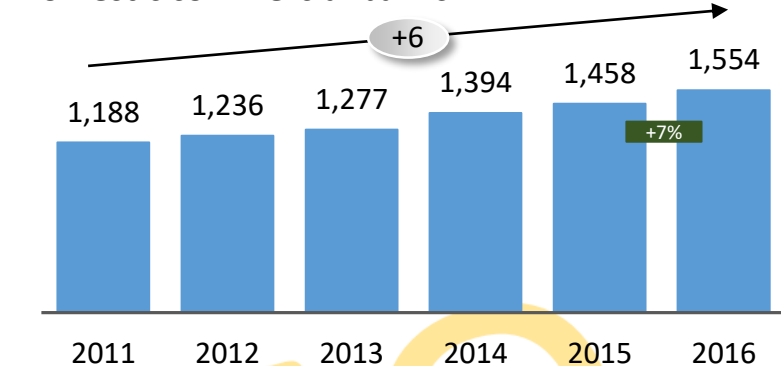
Growth in banking assets accelerated again in 2016

Banking assets by group of banks, 2011-2016
in PLN billion

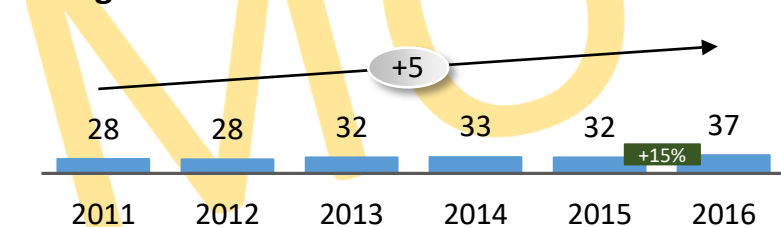


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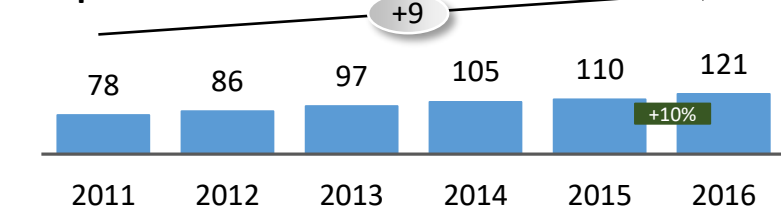
Domestic commercial banks**



Foreign bank branches



Cooperative banks



% change in the period

Banking Market in Poland, 2017-2019

* Compound Annual Growth Rate

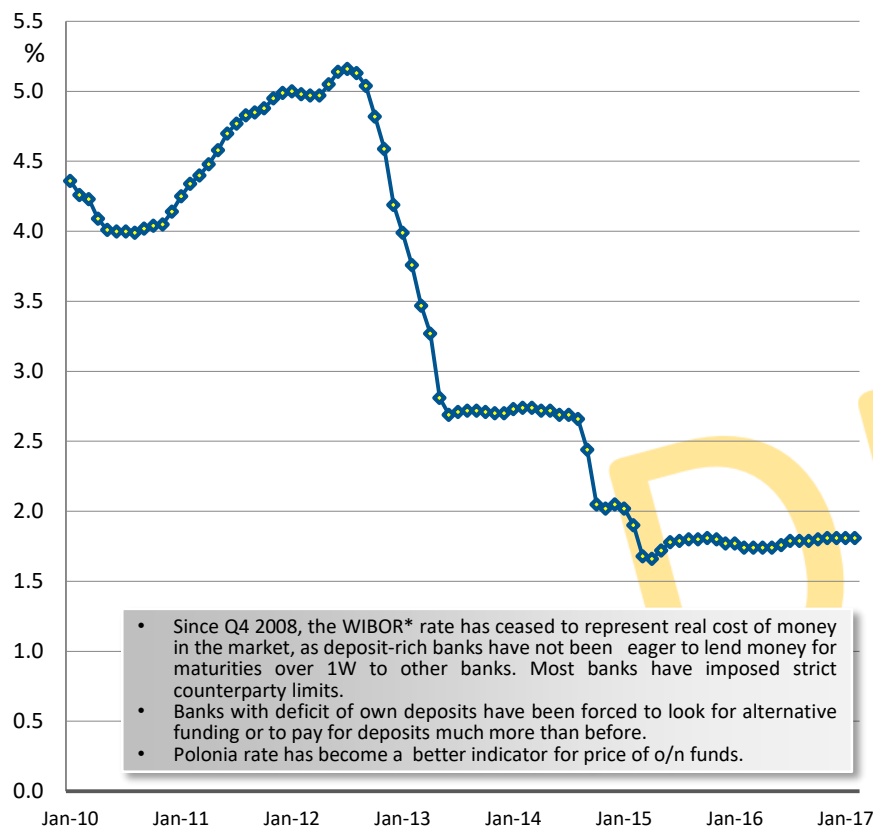
** Banks registered in Poland

Source: KNF, NBP, Inteliace Research

Market interest rates have stabilized since 2015

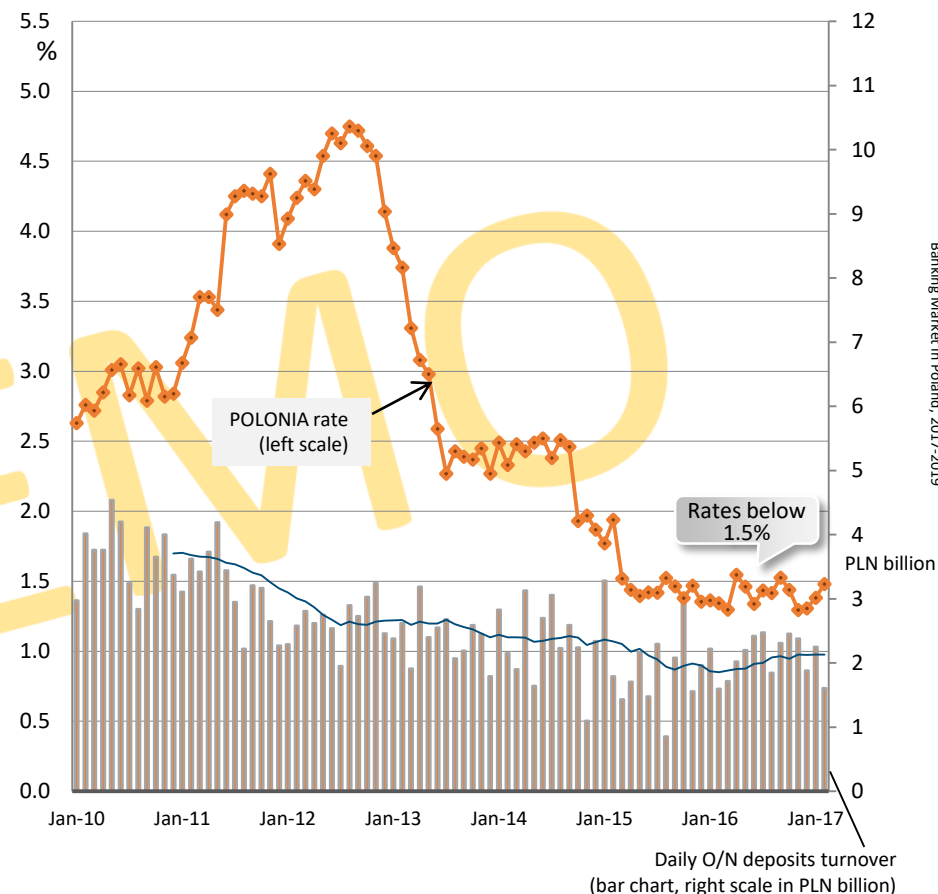
Warsaw Interbank Offered Rate 6-months [WIBOR6M]

In percent



POLONIA O/N RATE**

In percent



* Warsaw Interbank Offered Rate – rate used frequently for loan indexing

** Polonia rate indicates the real cost of short term funds (O/N), derived from market transactions

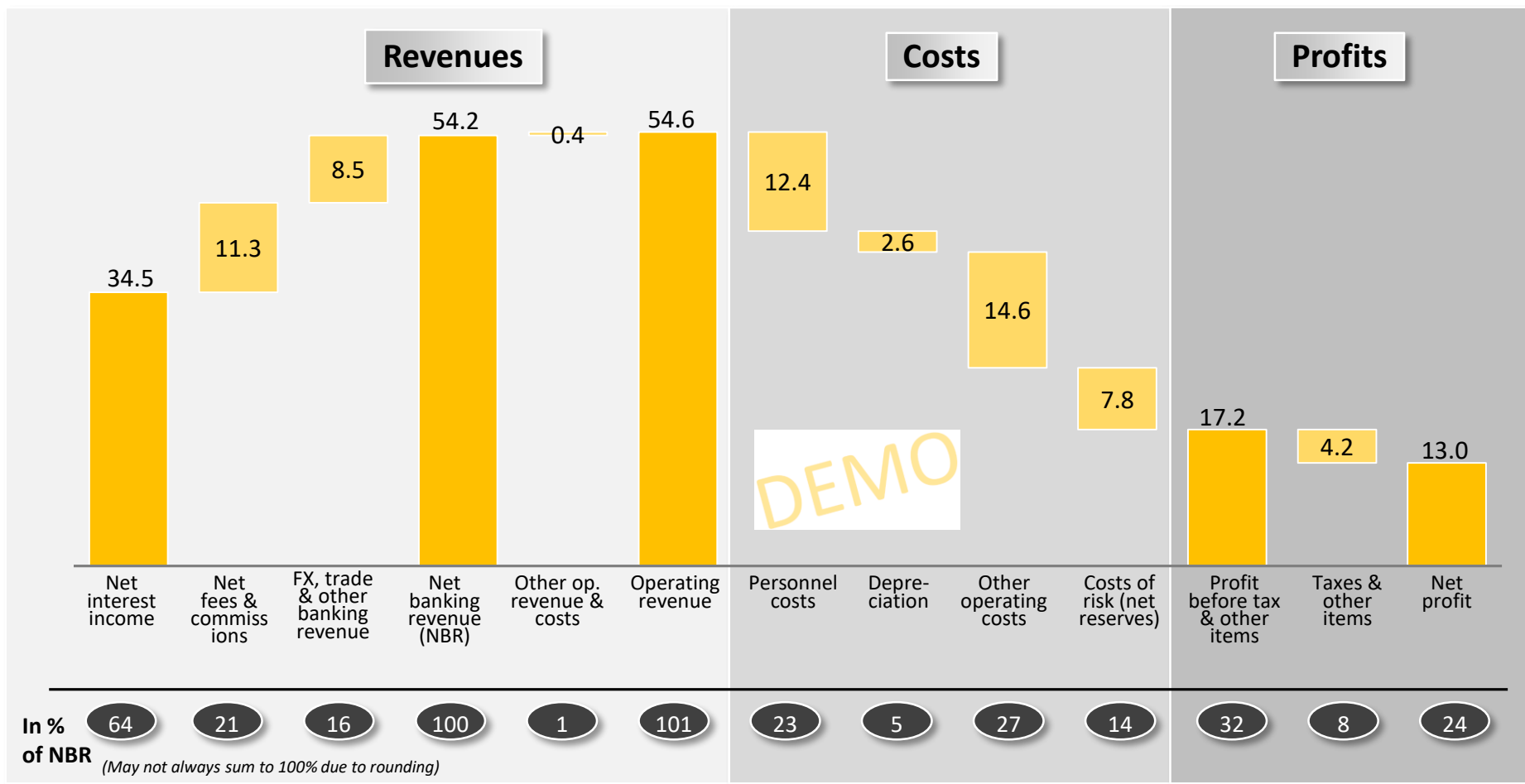
Source: NBP, Inteliace Research

In 2016, banks recorded almost PLN 55 billion in total revenues and earned nearly PLN 13 billion (EUR 3 billion) in net profits

Commercial banks - Profit and loss accounts, 2016

PLN billion

2016 COMMERCIAL BANKS*



* Excluding foreign bank branches operating in Poland

Source: NBP, KNF, GUS, Inteliace Research

FX rates:

- As a general rule all “end of year” balances like: assets, deposits, loans and similar volumes have been converted from the local currency into Euro using **end of year** exchange rate
- All results achieved during a period of time like: profits, revenues, new sales etc. have been converted from the local currency into Euro using **average** exchange rate
- Exchange rates used in the report:

EUR / PLN	2008	2009	2010	2011	2012	2013	2014	2015	2016
End of year	4.17	4.11	3.96	4.42	4.09	4.15	4.26	4.26	4.42
Average	3.52	4.33	3.99	4.12	4.19	4.20	4.19	4.18	4.36

Source: NBP

Estimates and Forecasts:

- In some cases, recent or verified data was not available. Therefore, necessary short-term estimations have been done to fill the gaps. Estimates are always indicated with the letter “E”
- When preparing forecasts “F” we have built models using latest observed trends, available forecasts of main economic indicators, seasonal changes observed in the past and other specific factors considered important.

Multiple sources:

- In some cases multiple sources of similar data exist. In this situation we always try to select the most appropriate one /in our view/. The source is indicated in the footer area of each slide. Nevertheless in specific cases, before interpreting the data it is recommended to get a good understanding on the methodology of data collection by contacting the authors.

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Through our customized research services we help our clients to better understand their customers, competitors and overall market dynamics.

The lead researcher and founder of Inteliace Research is Marcin Mazurek.

Our contact details:

Inteliace Research

Foksal 17B / 31, 00-372 Warszawa, Poland

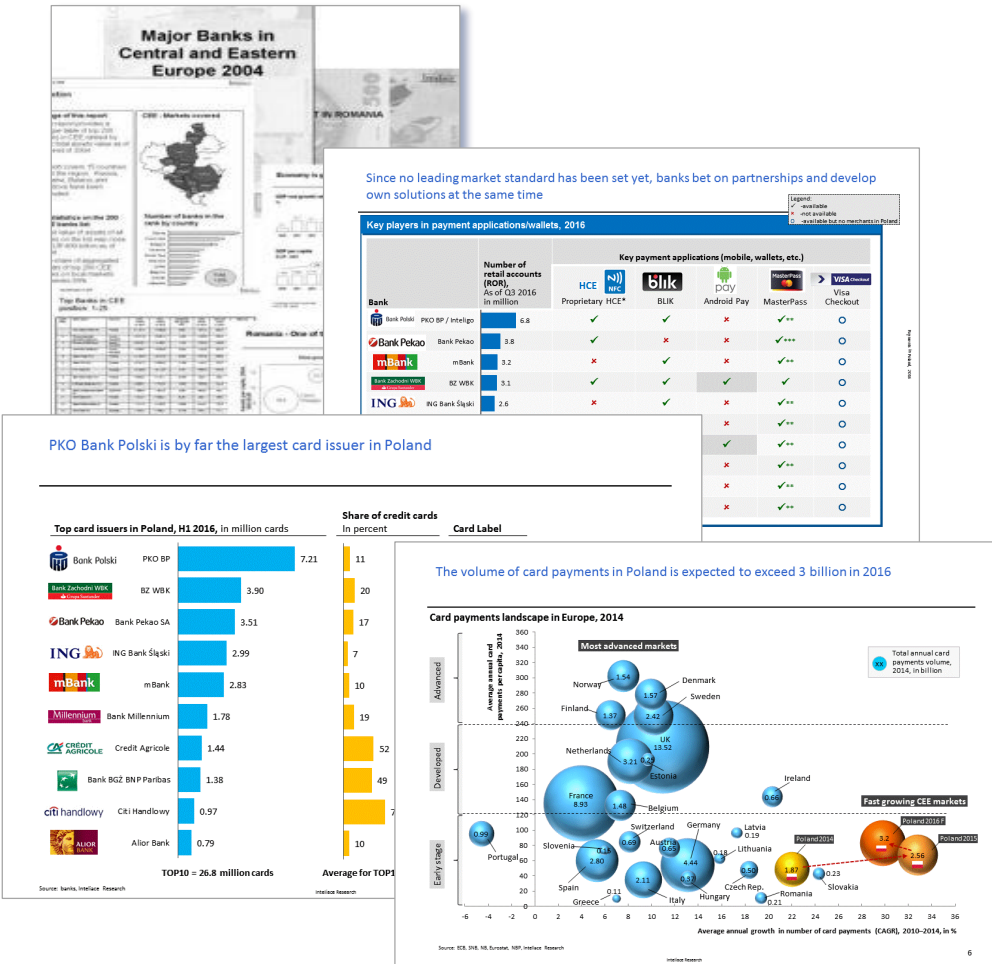
Tel. +48 22 408 66 20, Tel. +48 502 512 178

Fax. +48 22 349 21 40

mail: [info @ inteliace.com](mailto:info@inteliace.com)

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